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Customer Bulletin 2026-56 **October 26, 2026**

Implementation of the Billing and Collection of the 2023 Approved Maximum Annual Revenue (MAR_{2023}) Pursuant to the Energy Regulatory Commission (ERC) Order on NGCP's Omnibus Motion on the Decision and Final Determination for the Fifth Regulatory Period (5th RP) Covering Years 2023 to 2027

1. On 30 March 2023, NGCP filed its 5th RP revenue application with the ERC entitled "*In the Matter of the Application of the Maximum Annual Revenue for the Fifth Regulatory Period (2021-2025) of the National Grid Corporation of the Philippines (NGCP) in Accordance with the Alternative Form of Rate Setting Methodology under the Rules in Setting the Transmission Wheeling Rates (RTWR)*", docketed as ERC Case No. 2023-025 RC.

2. On 30 January 2026, the ERC promulgated its Decision and Final Determination, which was received by NGCP on 06 February 2026.

3. On 20 February 2026, NGCP filed an Omnibus Motion seeking clarification on the Decision and the Final Determination.

4. On 15 May 2026, NGCP received an ERC Order resolving the NGCP's Omnibus Motion particularly on the implementation of the MAR_{2023}. Specifically, the dispositive portion of the Order states that,

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a) ***Smoothed Maximum Allowable Revenue (MAR) in PhP Millions***

The ERC adopts a Po factor of zero and an X-factor of - 6.1391% for purposes of computing the SMAR[12], as follows:

In Mn PhP	*2023*	*2024*	*2025*	*2026*	*2027*
SMAR	*63,659*	*69,605*	*75,061*	*82,146*	*89,982*

*Further, NGCP is hereby **DIRECTED** to implement the **Maximum Allowable Revenue (MAR)** for RY 2023 (MAR2023) in the amount of **SIXTY-THREE BILLION SIX HUNDRED FIFTY-NINE MILLION FOUR HUNDRED FOUR THOUSAND SIX HUNDRED THIRTY-SIX PESOS** (PhP63,659,404,636), starting its October 2026 billing.*

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5. Accordingly, NGCP will commence the billing and collection of the approved MAR_{2023} of **PhP63,659.40Mn** in October 2026 Billing Month (covering 26 September to 25 October 2026).

6. The billing and recovery of the MAR Differential arising from the change in MAR level from the initially implemented MAR for 2026 of **PhP58,100.01Mn** and the implementation of the MAR_{2023} of **PhP63,659.40Mn,** will result in **INDICATIVE** average **PhP/kWh equivalent as follows:**

	Indicative Average PhP/kWh Equivalent			
Billing Month	**Luzon**	**Visayas**	**Mindanao**	**Philippines**
Oct 2026	0.7040	0.7191	0.6370	0.6969
Nov 2026	0.6737	0.7016	0.6321	0.6719
Dec 2026	0.7015	0.7416	0.6305	0.6970

A copy of the ERC Order can be downloaded at www.erc.gov.ph

This Customer Bulletin was prepared by the Revenue Management Department of the Revenue and Regulatory Affairs (RRA). For any questions/inquiries, you may send an email to jddatingaling@ngcp.ph.